

# The Office of the Bursar

Refunds

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## Refunds



Student refunds are generated when there are **excess refundable awards or payments** on your account after all eligible charges have been covered. **Not all financial aid or scholarship awards are refundable, and refunds cannot be advanced or modified.**

Refunds are only issued after your aid has been **fully disbursed**. Anticipated aid is not the same as disbursed aid, and we cannot generate a refund until funds have been received and applied to your account. Any unapplied funds will first be applied to eligible **outstanding balances** before a refund is processed, in accordance with Federal regulations.

## SETTING UP PAYMENT ELECTIONS

- Set up your **payment elections** in the **Student Financials Hub** and add or select the account where you want your refund deposited
- If no election is made, a paper check will be mailed to the home address on file

**Howard does not advance anticipated refunds.**

## Parent Plus Loans

For Parent PLUS Loans, refunds are issued to the parent borrower based on the information provided in the loan application. If the parent wants the refund sent to the student, this must be selected on the application prior to submission to StudentAid.gov.

## Scholarships

Scholarship refunds are only issued if a scholarship creates a credit balance and the awarder states in the award letter that funds are refundable. Not all scholarships qualify. Funds must be received and applied first, and any remaining balance will be used to cover outstanding charges before a refund is issued.



**HU Awards, for the most part, are NON-REFUNDABLE. All funds must be used for the term and items they are awarded. HU awards are non-transferable.**

